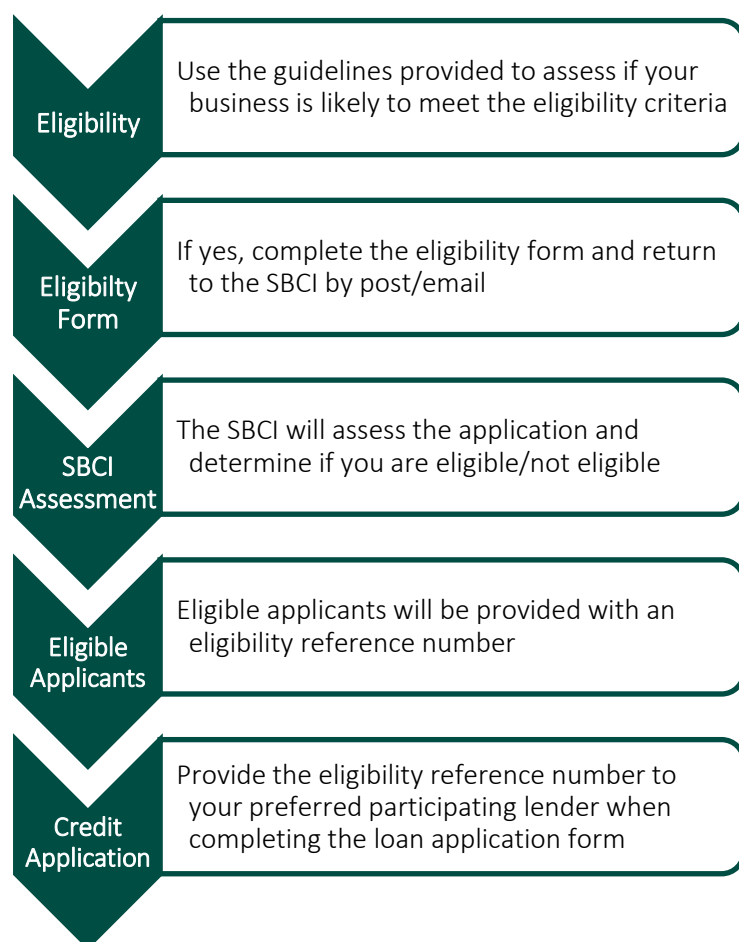




Brexit Loan Scheme

The €300 million Brexit Loan Scheme is designed to provide funding support to enable eligible Irish businesses to implement necessary changes to address the challenges posed by Brexit. The Scheme will be available from 31st March 2018 and will remain open until 31st March 2020.

How do I apply for the Scheme?



Where will the Scheme be available?

Details of the Brexit Loan Scheme finance providers will be communicated in advance of the Scheme launch.

Who can apply?

To be eligible, a business must meet the following criteria:

1. Must be a viable business of fewer than 500 employees*
2. Must be Brexit impacted**
3. Must meet the Scheme criteria***

Loan features

- €25,000 to €1,500,000 per eligible enterprise
- Maximum interest rate of 4%
- Term ranging from 1 year to 3 years
- Unsecured loans up to €500,000
- Optional interest-only repayments provided at the start of the loans
- Approval of all loans would be contingent on meeting the credit assessment criteria of the finance provider

Loans can be used for

- Future working capital requirements.
- To fund innovation, change or adaptation of the business to mitigate the impact of Brexit.

*Businesses that are active in the Republic of Ireland who meet the eligibility criteria. Sole traders may also apply. Qualifying businesses are defined by Standard EU definition ([Commission Regulation 2003/361/EC](#)).

**Demonstrate that 15% of business turnover is exposed to potential negative impacts as a result of Brexit, whether through (a) imports from the UK, exports to the UK, or a combination of both, or (b) indirect exposure to the UK by transacting with an enterprise directly exposed to the UK.

***The full criteria will be made available through the SBCI website.

If you have further queries about the Brexit Loan Scheme that are not answered by this Fact Sheet, contact infoSBCI@ntma.ie

The Brexit Loan Scheme is offered in partnership with the Department of Business, Enterprise and Innovation, the Department of Agriculture, Food and the Marine and is supported by the InnovFin SME Guarantee Facility, with the financial backing of the European Union under Horizon 2020 Financial Instruments

