



FINANCIAL FORECASTING & PROJECTIONS

Whether you are trying to predict the short-term cashflow requirements of your business, or are about to compile a business plan or even apply for a bank loan, you are going to need to prepare some financial projections. In order to do this, you will need to understand the basics of financial forecasting. Typically businesses will prepare a set of financial projections (forecasts) for a 3 year period. The main components of a set of financial projections are:

↳ **Profit and Loss Account** ↳ **Cashflow Statement** ↳ **Balance Sheet**

This course will provide participants with an overview of the key aspects of financial forecasting for a start-up or existing small business. Participants will be taken through a case study that will show them how to build a basic financial forecasting model in Microsoft Excel that can be used for their future requirements.

The fundamentals of financial forecasting will address the following questions:

- ↳ What are my expected revenues?
- ↳ How much inventory do I need to carry?
- ↳ How soon can I expect my customers to pay me?
- ↳ What CAPEX (capital expenditure) will I have?
- ↳ How much Profit Margin do I expect to make?
- ↳ What are my operating costs?
- ↳ Can I secure credit from my suppliers?
- ↳ How much funding will my business require?

Participant Outcome:

On completing this course, participants will have gained a good understanding of the basics of financial forecasting. A template for assisting participants in the preparation of their own financial projections will be provided.

Date: Thursday 3rd of May 2018
Venue: The Mill Enterprise Centre, Newtown Link Road, Drogheda
Time: 7pm to 10pm **Cost:** €20

Book online at www.localenterprise.ie/louth

or contact Local Enterprise Office Louth, Town Hall, Dundalk, Co. Louth.

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