





PROGRESSION

- 1990: Dairy Farmers Looking for Business Expansion Mechanism
- 1995: Developed Business from Farm & Shop to Factory
- 1998: Developed Dairy Desserts and Bakery to Supply Full Range of Desserts for Foodservice Market
- 2004: Focused on Increasing Turnover
- 2009: Foodservice Innovations drove Growth in Downturn
- 2012: Began to Develop Functional Foods



INNOVATION

- It starts with an Idea! (Think Critically & Funnel the Idea)
- Innovation is not Invention
- Bending or Re-shaping of Existing Solutions to Fit a Market
- Monetise: There must be a Market and it must be <u>Hungry</u>
- Execution: Can it be done? Will it be done? How? Plan?
- Develop and Do in the real world simultaneously
- Set Goals (Ultimate Product Process) Visualise Outcome
- Find Allies (Bord Bia, El, Bigger Companies who can help growth)
- Monitor Progress
- Persist



Product Innovation at Paganini



- Innovation Culture Not our first time! We've Failed Before
- Appetite for Risk
- Confidence Strengthened by Small Wins
- Idea Bending an existing product to fit a hungry market
- Execution:
 - Vision
 - Strategy
 - Execution Plan
- Goals Set
- Now We Persist





INNOVATION

- Process Innovation
- Sustainability Innovation
- Marketing Innovation Stand out. Do Different. Do Better
- Sales Innovation Don't sell the way your competitor sells
 - Solution sell
 - Have Ideas and Bend them to create new and different solutions that your competitor does not have....yet....
 -Keep moving.....
 - Export "Me-Too" offerings are difficult to build a strategy on. Innovation is vital
 - Use Sales Interactions to Test Ideas Constantly



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